

SCTIMST- Technology Business Incubator for Medical Devices & Biomaterials
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EOI Ref. No: TIMED/PROJ/EOI / CR /01 /2016-17 dated 21/12/2016

04/02/2017

2nd Amendment to EOI

The following amendments to the above EOI is notified:

1. There shall be an **earnest money deposit of Rs Two lakhs** to be submitted by the bidders for each bid. This may be in the form of a crossed demand draft in favour of "The Chief Executive officer" drawn on any scheduled bank payable at Trivandrum. The EMD can also be in the form of a bank guarantee in the format attached below.

2. The **payment terms** is notified as follows:

Payment shall be made in Indian Rupees as specified in the contract in the following manner:

Stage I- Mobilization advance of 20% against Bank Guarantee against completion of all formalities. A mobilization advance of 20% of the contract value shall be released against Bank guarantee for equal amount and submission of 10 % of the contract value as Security Deposit/ Performance Security in the form Bank Guarantee from any nationalized bank and completion of all other formalities.

Stage II - Completion of Detail Engineering - Submission and approval of layout design, installation drawings, work schedule and cost estimates (detailed bill of materials, other costs) - 10% of contract value

Stage III - Receipt of Goods and Materials at site- 40% of contract value or 100% of cost of goods and materials, whichever is less, in two instalments, after due verification of documentary evidence

Stage IV - Mechanical Completion & Facility Validation - 20 %.

Stage V - Final Acceptance Certificate - 10 %

Sd/-
Chief Executive Officer

FORMAT OF GUARANTEE BOND FOR EARNEST MONEY DEPOSIT

To
The Chief Executive Officer
TIMED, SCTIMST
Trivandrum-695012

Whereas _____ (hereinafter called the "Bidder") has submitted its BID dated _____ for the supply & installation of _____ (hereinafter called the "tender") against the expression of interest enquiry No. EOI Ref. No: TIMED/PROJ/ EOI / CR /01 /2016-17 Dated: 21/12/2016 of SCTIMST-TIMED, Trivandrum-12 Know all persons by these presents that we _____ of _____ (Hereinafter called the "Bank") having our registered office at _____ are bound unto SCTIMST-TIMED (hereinafter called the "Purchaser) in the sum of **Rs Two lakhs** for which payment will and truly to be made to the said Purchaser, the Bank binds itself, its successors and assigns by these presents.

The conditions of this obligation are:

- (1) If the Bidder withdraws or amends, impairs or derogates from the Bid in any respect within the period of validity of this tender.
- (2) If the Bidder having been notified of the acceptance of his Bid by the Purchaser during the period of its validity:-
 - a) fails or refuses to furnish the performance security for the due performance of the contract.
or
 - b) fails or refuses to accept/execute the contract.
or
 - c) if it comes to notice that the information/documents furnished in its Bid is incorrect, false, misleading or forged

We undertake to pay the Purchaser up to the above amount upon receipt of its first written demand, without the Purchaser having to substantiate its demand, provided that in its demand the Purchaser will note that the amount claimed by it is due to it owing to the occurrence of one or both the two conditions, specifying the occurred condition(s).

This guarantee will remain in force for a period of forty-five days after the period of Bid validity and any demand in respect thereof should reach the Bank not later than the above date.

Sealed with the Common Seal of the said Bank this _____ day of _____ 20____

Signature of the officer of the Bank

Name and designation of the Officer

Seal, name and address of the Bank and address of the Branch